

11. BUSINESS ADMINISTRATION

11.3 Approval of Contract with the Accounting Firm of Burkey, Cox, Evans & Bradford
Accountancy Corporation for Auditing Services

BACKGROUND INFORMATION: In accordance with California Education Code all school districts as public entities must be audited annually by a qualified independent external auditing firm.

CURRENT CONSIDERATIONS: The district has been well served by the firm of Burkey, Cox, Evans & Bradford for a number of years and believes that it is prudent to continue to retain them as the independent auditor for the district. Particularly noteworthy is their experience in auditing Kern County LEA's with construction projects. Additionally, the depth and experience of their staff, their relative proximity, as well as their general approach to the auditing function remain important critical factors.

FINANCIAL IMPLICATIONS: The terms and conditions of the contract speak to a three year period commencing in 2015 through 2018. The cost associated with the attached three year contract is 2.3% above the cost for the latest audit and is considered to be a reasonable increase as it is in line with the Consumer Price Index (CPI). The anticipated cost for audit services for 2015-2016 is \$32,500.00. Audit services in 2016-17 are anticipated to be \$33,250.00, and \$34,000.00 in 2017-18 with an additional \$500.00 each year for a presentation to the board.

SUPERINTENDENT'S RECOMMENDATION: It is recommended that the board approve the contract with Burkey, Cox, Evans & Bradford Accountancy Corporation to perform auditing services as presented.

