

INYO-KERN SCHOOLS FINANCING AUTHORITY

Regular Meeting of the Board of Directors

December 15, 2011
Ridgecrest City Council Chambers
100 West California Avenue
www.ssusd.org

A G E N D A

CALL TO ORDER AND PLEDGE TO THE FLAG

7:00 P.M.

Amy Covert
Judy Dietrichson
Bill Farris
Tim Johnson, Vice Chairman
Tom Pearl, Chairman
Kurt Rockwell
Michael Scott
LeRoy Kritz, Lone Pine Representative

Joanna Rummer, Secretary of the Board

1. ADOPTION OF AGENDA
2. APPROVAL OF MINUTES of the regular meeting of November 17, 2011
3. BUSINESS ADMINISTRATION
 - 3.1 Authorization to Dedicate an Amount Not to Exceed \$500,000 to Continue Assessment of School Sites in Conjunction with the Modernization Process.
4. ACKNOWLEDGMENT OF NEW OFFICERS

The Joint Powers Agreement for the Inyo-Kern Schools Financing Authority designates that the president of the Sierra Sands school board shall be the chairman of the Board of Directors of the Inyo-Kern Schools Financing Authority and the Sierra Sands vice president/clerk shall be the vice chairman of the authority. The superintendent, as secretary of the authority, will recognize the newly elected officers of the Inyo-Kern Schools Financing Authority.
5. ADJOURNMENT

3. BUSINESS ADMINISTRATION

3.1 Authorization to Dedicate an Amount Not to Exceed \$500,000 to Continue Assessment of School Sites in Conjunction with the Modernization Process.

BACKGROUND INFORMATION: In 2006, the district began to implement its school site modernization process. As part of that process, numerous studies, tests, and analysis were initiated. As that time, it was imperative that work on the school sites that were first on the modernization list be addressed immediately.

As the modernization proceeded, some studies were more urgently needed than others. These tests were performed as modernization was accomplished. Other tests and studies that are necessary, but on a less urgent basis, have not yet been performed and still need to be completed.

CURRENT CONSIDERATIONS: Some of the work still to be accomplished includes, but is not limited to determination of the historical, cultural, biological, and geological status of each district school site and facility. Staff requests that the Sierra Sands Unified School District Board of Trustees authorize the reservation of \$500,000 from the Inyokern Schools Financing Authority in order to perform the studies and tests required to continue the district process. It is anticipated that a number of contracts of varying size will be required in order to complete this work. It is also expected that the work commence as early as this month and continue for over one year.

FINANCIAL IMPLICATIONS: Using \$500,000.00 of Inyokern Schools Financing Authority will reduce the balance available to \$6.6 million.

SUPERINTENDENT'S RECOMMENDATION: It is recommended that the board authorize \$500,000 of Inyokern Schools Financing Authority funding for the use of school site assessments in conjunction with the modernization process.