

INYO-KERN SCHOOLS FINANCING AUTHORITY

Regular Meeting of the Board of Directors

October 20, 2011
Ridgecrest City Council Chambers
100 West California Avenue
www.ssusd.org

A G E N D A

CALL TO ORDER AND PLEDGE TO THE FLAG

7:00 P.M.

Amy Covert
Judy Dietrichson
Bill Farris
Tim Johnson, Vice Chairman
Tom Pearl, Chairman
Kurt Rockwell
Michael Scott
LeRoy Kritz, Lone Pine Representative

Joanna Rummer, Secretary of the Board

1. ADOPTION OF AGENDA
2. APPROVAL OF MINUTES of the regular meeting of September 15, 2011.
3. ADJOURNMENT

INYO-KERN SCHOOLS FINANCING AUTHORITY

Meeting of the Board of Directors

DATE OF MEETING: September 15, 2011
TIME OF MEETING: 7:00 p.m.
PLACE OF MEETING: Ridgecrest City Council Chambers
MEMBERS PRESENT: Covert, Dietrichson, Farris, Johnson, Pearl, Rockwell, Scott
MEMBERS ABSENT: Kritz
STAFF PRESENT: Joanna Rummer, Superintendent

1. ADOPTION OF AGENDA

The agenda was adopted by consensus as posted, noting that the Inyo-Kern Schools Financing Authority Agenda will be heard following Item 11.3, Business Administration of the Sierra Sands Unified School District Board of Education meeting.

2. APPROVAL OF MINUTES of the regular meeting of August 18, 2011.

Minutes were approved as presented.

3. BUSINESS ADMINISTRATION

3.1 Inyo-Kern Schools Financing Authority Funding Update

Mrs. Janson presented information to the board concerning the probable reduction of income to the Inyo-Kern Schools Financing Authority. A large business property owner has paid only a portion of their property taxes and is filing for a reduction in property value. It is unknown at this time the extent of how much of a reduction this will cause, however we do know that there will be a substantial reduction. We continue to work with our legal counsel and staff in Inyo County on this issue. This report was presented for information purposes only and no action is required.

4. ADJOURNMENT was at 8:30 p.m.

Board of Directors

Joanna Rummer, Superintendent/Secretary of the Board of Directors

recorder: Alison Burson