

INYO-KERN SCHOOLS FINANCING AUTHORITY

Regular Meeting of the Board of Directors

**December 16, 2010
Ridgecrest City Council Chambers
113 Felspar Avenue**

A G E N D A

CALL TO ORDER AND PLEDGE TO THE FLAG

7:00 P.M.

Amy Covert
Judy Dietrichson
Bill Farris
Tim Johnson
Tom Pearl, Vice Chairman
Kurt Rockwell, Chairman
Michael Scott
William Dell, Lone Pine Representative

Joanna Rummer, Secretary of the Board

1. ADOPTION OF AGENDA
2. APPROVAL OF MINUTES of the regular meeting of November 18, 2010
3. BUSINESS ADMINISTRATION
 - 3.1 Authorization from the Inyo-Kern Schools Financing Authority to the Lone Pine Unified School District to Maintain and Operate, Repair and Improve the Swimming Pool Facility for the Duration of the JPA Agreement
4. ACKNOWLEDGMENT OF NEW OFFICERS

The Joint Powers Agreement for the Inyo-Kern Schools Financing Authority designates that the president of the Sierra Sands school board shall be the chairman of the Board of Directors of the Inyo-Kern Schools Financing Authority and the Sierra Sands vice president/clerk shall be the vice chairman of the authority. The superintendent, as secretary of the authority, will recognize the newly elected officers of the Inyo-Kern Schools Financing Authority.
5. ADJOURNMENT

INYO-KERN SCHOOLS FINANCING AUTHORITY

Meeting of the Board of Directors

DATE OF MEETING: October 21, 2010
TIME OF MEETING: 7:00 p.m.
PLACE OF MEETING: Ridgecrest City Council Chambers
MEMBERS PRESENT: Covert, Dietrichson, Farris, Johnson, Pearl, Scott
MEMBERS ABSENT: Kurt Rockwell, William Dell, Lone Pine Representative
STAFF PRESENT: Joanna Rummer, Superintendent

1. ADOPTION OF AGENDA

The agenda was adopted by consensus as posted.

2. APPROVAL OF MINUTES of the regular meeting of October 21, 2010

Minutes were accepted as presented

3. ADJOURNMENT was at 8:26 p.m.

Board of Directors

Joanna Rummer, Superintendent/Secretary of the Board of Directors

recorder: Alison Burson

3. BUSINESS ADMINISTRATION

- 3.1 Authorization from the Inyo-Kern Schools Financing Authority to the Lone Pine Unified School District to Maintain and Operate, Repair and Improve the Swimming Pool Facility for the Duration of the JPA Agreement
-

BACKGROUND INFORMATION: The Master Acquisition Agreement which created the Inyo-Kern Schools Financing Authority (JPA) was concluded on December 3, 1990. Pursuant to that agreement, property #3 is the swimming pool facility. The Inyo-Kern Schools Financing Authority JPA is the owner and lessor of that facility which is used by Lone Pine Unified School District.

CURRENT CONSIDERATIONS: Lone Pine Unified School District wishes to undertake some refurbishment projects at the swimming pool facility. Both Sierra Sands Unified School District and Lone Pine Unified have agreed that Lone Pine should be able to proceed with those plans as well as be able to pursue other necessary improvements/repairs during the duration of the agreement and that Sierra Sands Unified School District would not take any actions to terminate the occupancy or use of the pool by Lone Pine. Staff believes that formal authorization to do so by the Inyo-Kern Schools Financing Authority board is appropriate and desired. The letter authorizing same is included in the packet.

FINANCIAL IMPLICATIONS: Neither the Inyo-Kern Schools Financing Authority or Sierra Sands Unified School District will bear any costs. All costs associated with ongoing maintenance, operations and improvement will not be borne by Inyo-Kern Schools Financing Authority or Sierra Sands Unified School District but will instead be the sole responsibility of Lone Pine Unified School District.

SUPERINTENDENT'S RECOMMENDATION: It is recommended that the Inyo-Kern Schools Financing Authority JPA provide the authorization to Lone Pine Unified School District to maintain, operate, repair and improve the swimming pool facility referred to in the authorization agreement.