

INYO-KERN SCHOOLS FINANCING AUTHORITY

Regular Meeting of the Board of Directors

**August 19, 2010
Ridgecrest City Council Chambers
113 Felspar Avenue**

A G E N D A

CALL TO ORDER AND PLEDGE TO THE FLAG

7:00 P.M.

Amy Covert
Judy Dietrichson
Bill Farris
Tim Johnson
Tom Pearl, Vice Chairman
Kurt Rockwell, Chairman
Michael Scott
William Dell, Lone Pine Representative

Joanna Rummer, Secretary of the Board

1. ADOPTION OF AGENDA
2. BUSINESS ADMINISTRATION
 - 2.1 Approval to Authorize Funding for Replacement of the Water System at Richmond Annex Including Hazardous Materials Abatement
3. ADJOURNMENT

2. BUSINESS ADMINISTRATION

2.1 Approval to Authorize Funding for Replacement of the Water System at Richmond Annex Including Hazardous Materials Abatement

BACKGROUND INFORMATION: On June 30, 2010 the Sierra Sands Unified School District Board of Education awarded a bid for the replacement of the water system at Richmond School Annex. Additionally on July 15, 2010 the board approved giving administration the authority to contract with the lowest qualified bidder the hazardous materials abatement in conjunction with the water replacement system for Richmond Annex.

CURRENT CONSIDERATIONS: The Richmond School Annex was constructed in the early 1970's. As such, the age of the building is approximately 40 years old. When assessed by Westberg + White during the development of the modernization master plan, this building was excluded due to the apparent good condition. However, it has since been discovered that the water system, especially the hot water loop, is in need of total replacement. No measure "A" funds were designated for the modernization of the Richmond Annex.

FINANCIAL IMPLICATIONS: The cost of the bid with ANM construction to replace the water system at Richmond Annex is \$309,377. The cost of the hazardous materials abatement associated with the water distribution system at Richmond Annex is not to exceed \$125,000.

SUPERINTENDENT'S RECOMMENDATION: It is recommended that the board of directors authorize the expenditure from the Inyokern Schools Financing Authority for payment of the Richmond Annex water replacement system in the amount of \$309,377 along with the cost of the hazardous materials abatement associated with the Richmond Annex water replacement system in the amount not to exceed \$125,000.