

Sierra Sands Unified School District  
General Fund Unrestricted  
2010/2011 Budget Comparison Report  
2nd Interim

		Proposed Implementation Budget COLUMN A 2010/2011 2nd Interim	COLUMN B 2010/2011 2nd Interim	COLUMN C 2010/2011 1st Interim	B minus C 2010/2011 DIFFERENCE
<b>Projected Fund Balance</b>					
July 1 Beginning Fund Balance	Objects	\$4,144,906	\$4,144,906	\$4,144,906	
Add: Revenues (Column B - Column C) *	8000-8999	\$31,300,348	\$32,659,091	\$31,590,843	\$1,068,248
Less: Expenditures (Column C - Column B) **	1000-7999	\$32,194,759	\$32,194,759	\$31,387,425	-\$807,334
June 30 Ending Fund Balance		\$3,250,495	\$4,609,238	\$4,348,323	
Less: Stores, Prepaid Expenses & Revolving Cash (Column A - Column B)		\$107,000	\$107,000	\$107,000	\$0
Less: 5% Reserve for Economic Uncertainties (Column B - Column A)		\$2,242,749	\$2,242,749	\$2,179,447	-\$63,302
Available Ending Fund Balance as of June 30		<u>\$900,747</u>	<u>\$2,259,489</u>	<u>\$2,061,877</u>	
<b>ADD: Revenues</b>					(Column A - Column B)
Revenue Limit Sources	8010-8099	\$24,380,842 X	\$25,705,042	\$25,657,784	\$47,258 1
Federal Revenues	8100-8299	\$1,202,529	\$1,202,529	\$1,722,740	-\$520,211 2
Other State Revenues	8300-8599	\$4,618,677 Y	\$4,628,667	\$4,292,569	\$336,098 3
Other Local Revenues	8600-8799	\$1,611,253	\$1,611,253	\$370,765	\$1,240,489 4
<b>Total Revenues</b>		<u>\$31,813,302</u>	<u>\$33,147,492 a</u>	<u>\$32,043,858</u>	<u>\$1,103,634</u>
<b>LESS: Expenditures</b>					(Column B - Column A)
Certificated Salaries	1000-1999	\$13,351,819	\$13,351,819	\$13,298,183	-\$53,635 5
Classified Salaries	2000-2999	\$3,946,080	\$3,946,080	\$4,071,413	\$125,333 6
Benefits - Current Employees	3000-3999	\$6,622,526	\$6,622,526	\$6,732,224	\$109,698 7
Benefits - Retirees	370X & 390X	\$1,386,299	\$1,386,299	\$1,335,875	-\$50,424 8
Books and Supplies	4000-4999	\$1,718,854	\$1,718,854	\$1,549,363	-\$169,491 9
Services and Operating Expenses	5000-5999	\$3,480,314	\$3,480,314	\$3,543,948	\$63,635 10
Capital Outlay	6000-6599	\$953,884	\$953,884	\$780,000	-\$173,884 11
Indirect Costs	7300-7399	-\$211,214	-\$211,214	-\$249,724	-\$38,510 12
<b>Total Expenditures</b>		<u>\$31,248,561</u>	<u>\$31,248,561 b</u>	<u>\$31,061,282</u>	<u>-\$187,279</u>
<b>ADD: Interfund Transfers In</b>					(Column A - Column B)
Transfer In	8910-8929	\$381,985	\$381,985	\$381,985	\$0
<b>Total Interfund Transfers In</b>		<u>\$381,985</u>	<u>\$381,985 c</u>	<u>\$381,985</u>	<u>\$0</u>
<b>LESS: Interfund Transfers Out</b>					(Column B - Column A)
Transfer Out - Fund 14 (Deferred Maintenance)	7610-7629	\$0	\$0	\$267,175	\$267,175 13
Transfer Out- Fund 17 (Reserve)	7610-7629	\$0	\$0	\$0	\$0
Transfer Out- Fund 17 (Golden Handshake)	7610-7629	\$58,968	\$58,968	\$58,968	\$0
Transfer Out- Fund 35 (Planned Fund 35 Transfer)	7610-7629	\$887,230	\$887,230	\$0	-\$887,230 14
<b>Total Interfund Transfers Out</b>		<u>\$946,198</u>	<u>\$946,198 d</u>	<u>\$326,143</u>	<u>-\$620,055</u>
<b>LESS: Encroachment Contributions (Reduction of Revenue from Unrestricted General Fund) ***</b>					(Column A - Column B)
Resource 2200 - Continuation High School	8980	-\$24,552 Z	\$0	\$0	\$0
Resource 7230 - Home to School Transportation	8980	-\$268,786	-\$268,786	-\$288,000	\$19,214
Resource 7240 - Special Ed Transportation	8980	-\$451,600	-\$451,600	-\$397,000	-\$54,600
Resource 9021 - Sierra Vista Center	8980	-\$150,000	-\$150,000	-\$150,000	\$0
<b>Total Encroachment Contributions</b>		<u>-\$894,938</u>	<u>-\$870,386 e</u>	<u>-\$835,000</u>	<u>-\$35,386</u>
<b>Net Revenue less Expenditures (a + c + e) - (b + d)</b>		<u>-\$894,410</u>	<u>\$464,332</u>	<u>\$203,418</u>	

\* Revenues equal objects 8XXX and include total revenues, total interfund transfers in and total encroachment contributions.

\*\* Expenditures equal objects 1000-7999 and include total expenditures and total interfund transfers out. Indirect costs are general overhead costs paid out of the unrestricted general fund for restricted programs. Indirect costs are shown as negative because they are reimbursements to the unrestricted general fund by reducing the expense, so it is a reduction in expenses.

\*\*\* Encroachment contributions are taken from unrestricted general fund and added to the restricted general fund. They are shown as a negative because they decrease revenues

- MINUS SIGNS before a number in the **Difference** column show either decreased revenue or increased expenses. No minus sign in the **Difference** column shows increased revenue or decreased expenses.

The information presented above is accurate to the best of our knowledge.

**Sierra Sands Unified School District  
General Fund Unrestricted Budget  
2010/2011 1st Interim Budget vs. 2010/2011 Approved Budget Notes**

- 1 State adjustment to Revenue Limit calculation for Meals for the Needy and Beginning Teacher Salary funding results in increase for SSUSD. Prior Year amended P-2 is slightly higher than original.
  - 2 District anticipates significantly lower receipts in Federal Impact Aid in the current fiscal year.
  - 3 190K of one-time Mandated cost funding received. 118K received in Lottery funds due to Prior Year adjustment. Lottery funding remains reliable despite economic crisis.
  - 4 214K to be received from insurance claims associated with the Richmond Flood. IYKSFA fund to be used for current year book adoption (500K) and the cost of the original Richmond Plumbing Project (520K)
  - 5 Changes in budget for Certificated Salary expenses due to budget transfers to Tier III resources, additional costs associated with Richmond classroom relocations due to flood, and miscellaneous adjustments
  - 6 Reflective of efforts made by district to utilize categorical funding to alleviate Unrestricted general fund expenses. Also reflective of budget transfers.
  - 7 Reduced benefit expenses primarily due to utilization of categorical funding resulting in a shift of salaries and benefits to Restricted funding. Economic Impact Aid, Title I, and Title II primarily used for this categorical funding shift. Also reflective of Tier III resource budget transfers.
  - 8 Reflective of adjustments made with respect to anticipated costs of retiree benefits. Fund 20 to be used, per prior discussions, for the costs associated with OPEB for 09/10 retirees. These expenses must be paid for out of Fund 01. Revenues transferred in from Fund 20.
  - 9 Increase primarily due to anticipated cost of book adoption (to be paid for by IYKSFA). Other major adjustments to this line include sweeping of Tier III funds and Budget transfers.
  - 10 Targeted Instructional Improvement Grant (TIIG) no longer used to reduce transportation encroachment as it is Tier III unrestricted funding. Other changes to budget are reflective of budget transfers submitted by school sites for current use of funds in Tier III and other site budgets.
  - 11 Increase of 520K for Richmond plumbing project paid for by IYKSFA (accompanied by a revenue increase above); Increase of 180K for Richmond flood related costs paid for by Insurance reimbursement (accompanied by a revenue increase shown above); Reflects planned transfer for Fund 35 related to CTE project
  - 12 Indirect costs not to be charged to Transportation as encroachment requires general fund contribution.
  - 13 Per District's attempt to reduce general fund expenses by using other funding sources, the Deferred Maintenance contribution will be paid for using IYKSFA. Revenues can be transferred from IYKSFA directly to Deferred Maintenance Fund (FD 14).
  - 14 Per above mentioned transfer to Fund 35.
- X Negative COLA reduces Revenue Limit by 130K, May Revise proposed RL cut reduces RL by 1.28M, reduction to RL transfers out by 84K**
- Y Negative COLA takes away 10K of Tier III Revenue**
- Z Cuts proposed at May Revise decrease amount of RL transfer to Continuation High School, causing need for encroachment.**

**Sierra Sands Unified School District  
General Fund Restricted  
2010/2011 Budget Comparison Report  
2nd Interim**

	<b>Proposed COLUMN A 2010/2011 2nd Interim</b>	<b>COLUMN B 2010/2011 1st Interim</b>	<b>2010/2011 DIFFERENCE</b>
<b>Projected Fund Balance</b>			
July 1 Beginning Fund Balance	\$2,875,058	\$2,875,058	
Add: Revenues ( <i>Column A - Column B</i> ) *	8000-8999 \$12,307,220	\$11,348,263	\$958,957
Less: Expenditures ( <i>Column B - Column A</i> ) **	1000-7999 \$12,660,220	\$12,201,513	-\$76,346
June 30 Ending Fund Balance	<u>\$2,522,059</u>	<u>\$2,021,808</u>	
<b>ADD: Revenues</b>			<i>(Column A - Column B)</i>
Revenue Limit Sources	8010-8092 \$1,710,897	\$1,710,897	\$0
Federal Revenues	8100-8299 \$4,716,390	\$4,298,982	\$417,408
Other State Revenues	8300-8599 \$4,781,199	\$4,258,383	\$522,816
Other Local Revenues	8600-8799 \$228,348	\$245,000	-\$16,652
<b>Total Revenues</b>	<u>\$11,436,834</u> <i>a</i>	<u>\$10,513,263</u>	<u>\$923,571</u>
<b>LESS: Expenditures</b>			
Certificated Salaries	1000-1999 \$4,736,560	\$4,681,672	-\$54,888
Classified Salaries	2000-2999 \$1,746,797	\$1,670,451	-\$76,346
Benefits - Current Employees	3000-3999 \$2,847,258	\$2,811,620	-\$35,638
Books and Supplies	4000-4999 \$2,038,159	\$1,842,503	-\$195,657
Services and Operating Expenses	5000-5999 \$816,401	\$684,783	-\$131,618
Capital Outlay	6000-6599 \$28,070	\$25,000	-\$3,070
Indirect Costs	7300-7399 \$154,192	\$192,702	\$38,510
Lease Revenue Bond Payment	7400-7699 \$292,783	\$292,783	\$0
<b>Total Expenditures</b>	<u>\$12,660,220</u> <i>b</i>	<u>\$12,201,513</u>	<u>-\$458,706</u>
<b>ADD: Encroachment Contributions (Reduction of Revenue from Unrestricted General Fund) ***</b>			
Resource 2200 - Continuation High School	8980 \$0	\$0	\$0
Resource 7230 - Home to School Transportation	8980 \$268,786	\$288,000	-\$19,214
Resource 7240 - Special Ed Transportation	8980 \$451,600	\$397,000	\$54,600
Resource 9021 - Sierra Vista Center	8980 \$150,000	\$150,000	\$0
<b>Total Encroachment Contributions</b>	<u>\$870,386</u> <i>c</i>	<u>\$835,000</u>	<u>\$35,386</u>
<b>Net Revenue less Expenditures (a + c) - b</b>	<u>-\$353,000</u>	<u>-\$853,251</u>	

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