

INYO-KERN SCHOOLS FINANCING AUTHORITY

Special Meeting of the Board of Directors

**June 29, 2009
District Office Conference Room
113 Felspar Avenue**

A G E N D A

CALL TO ORDER AND PLEDGE TO THE FLAG

5:15 P.M.

Amy Covert
Judy Dietrichson
Bill Farris
Tim Johnson
Tom Pearl
Kurt Rockwell, Vice Chairman
Michael Scott, Chairman
Pamela Daugherty, Lone Pine Representative

Joanna Rummer, Secretary of the Board

1. ADOPTION OF AGENDA
2. CONSENT CALENDAR
 - 2.1 Ratification of the Purchase of Eight Portable Units to be Transferred to Ridgecrest Charter School in Accordance with the Conditions of the May 29, 2009 Agreement with Ridgecrest Charter School
3. ADJOURNMENT

2. CONSENT CALENDAR

2.1 Ratification of the Purchase of Eight Portable Units to be Transferred to Ridgecrest Charter School in Accordance with the Conditions of the May 29, 2009 Agreement with Ridgecrest Charter School

BACKGROUND INFORMATION: On October 31, 2008 Ridgecrest Charter School made a request to the Sierra Sands Unified School District for facilities pursuant to Education Code Section 47614 and the regulations implementing same (referred to as Proposition 39). Between that date and May 29, 2009, Ridgecrest Charter School and the District engaged in discussion and negotiations regarding this request. On May 29, 2009 an agreement outside of the requirements of Proposition 39 was reached.

CURRENT CONSIDERATIONS: In accordance with the terms and conditions of the negotiated agreement with Ridgecrest Charter School, the Sierra Sands Unified School District agreed to purchase six portable classroom units and two portable bathroom units currently located at the Ridgecrest Charter School site. It further agreed to transfer all title, rights and interests to Ridgecrest Charter School. In return, Ridgecrest Charter School agreed to waive any and all rights to request or use district facilities under Proposition 39 for a period of five years. The Sierra Sands board ratified this agreement at their regular meeting of June 18, 2009. It is appropriate that funds from the Inyokern School Financing Authority be used for the purchase of these buildings.

FINANCIAL IMPLICATIONS: The buildings are currently owned by Williams-Scotsman. The district has negotiated with Williams-Scotsman for a purchase price not to exceed \$308,000.

SUPERINTENDENT’S RECCOMMENDATION: It is recommended that the board authorize the expenditure from the Inyo-Kern Schools Financing Authority of an amount not to exceed \$308,000 for the purchase of eight modular buildings for the Ridgecrest Charter School as presented.