

**Sierra Sands Unified School District
General Fund Unrestricted
2008/2009 Estimated Actuals v 2009/2010 Approved Budget Comparison Report**

Objects	2009/2010 Approved Budget	2008/2009 Estimated Actuals	2008/2009 Estimated Actuals v 2009/2010 Approved Budget Delta Δ
Projected Fund Balance			
July 1 Beginning Fund Balance	\$2,847,484	\$5,667,310	(\$2,819,826)
Add: Revenues *	8000-8999 \$30,945,849	\$32,404,062	(\$1,458,213)
Less: Expenditures **	1000-7999 \$33,620,599	\$35,223,888	\$1,603,289
June 30 Ending Fund Balance	\$172,734	\$2,847,484	(\$2,674,750)
Stores, Prepaid Expenses & Revolving Cash	\$0	\$109,241	\$109,241
5% Reserve for Economic Uncertainty	\$2,311,534	\$2,641,164	\$329,630
Available Ending Fund Balance as of June 30	<u>(\$2,138,800)</u>	<u>\$97,079</u>	<u>(\$2,235,879)</u>
Revenues			
Revenue Limit Sources	8010-8096 \$26,110,228	\$27,551,613	(\$1,441,385)
Federal Revenues	8100-8299 \$1,503,043	\$1,735,904	(\$232,861)
Other State Revenues	8300-8599 \$4,090,179	\$2,643,480	\$1,446,699
Other Local Revenues	8600-8799 \$556,994	\$632,994	(\$76,000)
Total Revenues	<u>\$32,260,444</u>	<u>\$32,563,991</u>	<u>(\$303,547)</u>
Expenditures			
Certificated Salaries	1000-1999 \$15,162,371	\$16,309,126	(\$1,146,755)
Classified Salaries	2000-2999 \$4,273,079	\$4,751,288	(\$478,209)
Benefits - Current Employees	3000-3999 \$6,593,567	\$7,637,131	(\$1,043,564)
Benefits - Retirees	370X & 390X \$899,123	\$1,060,535	(\$161,412)
Books and Supplies	4000-4999 \$1,604,337	\$906,968	\$697,369
Services and Operating Expenses	5000-5999 \$4,205,763	\$3,752,778	\$452,986
Capital Outlay	6000-6599 \$702,102	\$678,708	\$23,394
Indirect Costs	7300-7399 (\$143,596)	(\$196,498)	\$52,902
Total Expenditures	<u>\$33,296,746</u>	<u>\$34,900,035</u>	<u>(\$1,603,289)</u>
Interfund Transfers In			
Transfer In	8910-8929 \$0	\$0	\$0
Total Interfund Transfers In	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Interfund Transfers Out			
Transfer Out - Fund 14 (District Match)	7610-7629 \$267,175	\$267,175	\$0
Transfer Out - Fund 17 (Reserve)	7610-7629 \$0	\$0	\$0
Transfer Out- Fund 17 (Golden Handshake)	7610-7629 \$56,678	\$56,678	\$0
Total Interfund Transfers Out	<u>\$323,853</u>	<u>\$323,853</u>	<u>\$0</u>
Encroachment Contributions			
Resource 2430 - Community Day School	8980 \$0	(\$113,706)	\$113,706
Resource 3310 - Sp Ed IDEA	8980 (\$324,782)	\$0	(\$324,782)
Resource 6510 - Special Ed Early Start	8980 (\$188,763)	\$0	(\$188,763)
Resource 7230 - Home to School Transportation	8980 (\$66,319)	(\$190,207)	\$123,888
Resource 7240 - Special Ed Transportation	8980 (\$584,731)	(\$586,975)	\$2,244
Resource 9021 - Sierra Vista Center	8980 (\$150,000)	(\$166,793)	\$16,793
Total Encroachment Contributions	<u>(\$1,314,595)</u>	<u>(\$1,057,681)</u>	<u>(\$256,914)</u>
Total Flexibility Revenue - Tier III Resources	8997 \$0	\$897,752	(\$897,752)
Total Encroachment LESS Tier III Flex Revenue	<u>(\$1,314,595)</u>	<u>(\$159,929)</u>	<u>(\$1,154,666)</u>
Net Revenue over Expenditures	<u>(\$2,674,750)</u>	<u>(\$2,819,826)</u>	<u>\$145,076</u>

* Revenues equal objects 8XXX and include total revenues, total interfund transfers in and total encroachment contributions.

** Expenditures equal objects 1000-7999 and include total expenditures and total interfund transfers out.

The information presented above is accurate to the best of our knowledge.

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- 1 Remainder required for 2009-10 5% reserve for economic uncertainty resides in Fund 17 allowing the District to remain positive.
- 2 This is reflective of the ongoing fiscal crisis within the state. The projected ADA assumed status quo with 2008-09 P2 (5174).
- 3 Assumes \$1.5 million for 2009-10 federal impact aid revenues vs. \$1.735 million received in 2008-09 and status quo of \$50K in MediCal revenues for both years. ARRA funding is not assumed in the proposed 2009-10 budget due to uncertainty of the amount and date of reception of funding.
- 4 This reflects the District's implementation of the February 20, 2009 budget adoption including modification to class size reduction and the use of Tier III Categorical Flexibility. The District continues to be required to fulfill mandates with no expectation of reimbursement in either year.
- 5 SSUSD is assuming ~557K for other local income revenues for transactions including but not limited to insurance reimbursements, refunds and donations. Other local income received during the year is generally offset by expenditures for a net effect of -0- to the general fund unrestricted.
- 6 The Certificated salaries budget includes step and column increases in 2009-10 but no cost of living increases. This item reflects the impact of the action taken in March regarding the level of staffing for 2009-10
- 7 The classified salary budget includes step and column increases in 2009-10 but no cost of living increases. This item reflects the impact of the action taken in May regarding the level of staffing for 2009-10.
- 8 Statutory benefits are a direct result of salaries. Health and Welfare premiums are expected remain status quo with 2008-09.
- 9 Reflects anticipated changes in the retiree pool.
- 10 Includes rising fuel costs as well as program costs associated with Tier III Programs.
- 11 Reflects ~80K reduction in utility costs as a result of cost saving measures, as well as program costs associated with Tier III Programs.
- 12 Includes ~390K for surveillance systems at Pierce and Richmond as well as program costs associated with Tier III programs
- 13 Function of categorical programs.
- 14 Interfund transfer to build the Fund 17 reserve is not planned at this time for 2009-10.
- 15 Golden Handshake repayment for Fund 17 will remain status quo with 2008-09.
- 16 There is no plan for the community day school in 2009-10.
- 17 The apportionment is not sufficient to fully fund the operational needs of this program.
- 18 uncertainty related to amount and reception of funding.
- 19 The apportionment is not sufficient to fully fund the operational needs of this program. Reflects enforcing District walk distances. Does not reflect potential additional apportionment cuts of up to 66% in 2009-10 due to uncertainty of implementation.
- 20 The apportionment is not sufficient to fully fund the operational needs of this program. Does not reflect ARRA funding.
- 21 The apportionment is not sufficient to meet the needs of the program; variance expected to improve.
- 22 Reflects transfer of 2007-08 categorical balances in accordance with Feb. 20, 2009 flexibility provisions.

